

The county board of education shall determine when busses are overcrowded as specified in this section."

Sec. 24, amended,
as to Workmen's
Compensation
Coverage for
bus drivers, etc.

SEC. 9. That Section twenty-four be and the same is hereby amended by striking out the period immediately following the word "therewith" at the end of the second paragraph of said section, and by inserting in lieu thereof a colon, and adding the following: "Provided, the School Commission, in its discretion, may affect Workmen's Compensation coverage for all employees paid from local funds; also may extend the provisions of Chapter two hundred forty-five, Public Laws of one thousand nine hundred thirty-five, to children being transported to and from school for the ninth month, or twelfth grade, or both."

Compensation for
injury or death
of children
transported for
ninth month
or twelfth grade.

Sec. 26, amended,
as to purchase
of busses used as
replacements.

SEC. 10. That Section twenty-six be and the same is hereby amended by striking out the words "thirty-eight, thirty-nine" in line fourteen before the period, and inserting in lieu thereof the words "forty, forty-one."

Sec. 25, amended,
as to routing of
school busses.

SEC. 10½. Amend Section twenty-five of the School Machinery Act of one thousand nine hundred and thirty-nine by changing the period after the word "education" in line ten to a comma and adding the following: "and with a view to the needs of the students to the end that the necessity of students waiting on the road for buses in inclement weather be eliminated."

SEC. 11. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 15th day of March, 1941.

H. B. 464

CHAPTER 268

AN ACT TO AMEND SECTION TWO HUNDRED AND TWENTY (k) OF THE CONSOLIDATED STATUTES OF NORTH CAROLINA, BEING THE BANKING LAWS AND BEING THE SECTION ENTITLED "COMMERCIAL AND BUSINESS PAPER DEFINED."

The General Assembly of North Carolina do enact:

C. S. 220 (k),
amended, as to
definition of
"commercial and
business paper."

SECTION 1. That Section two hundred and twenty (k), Consolidated Statutes of North Carolina, being the banking law and being the section entitled "Commercial and Business Paper Defined," be, and the same is hereby amended by striking out the last sentence thereof reading as follows: "Such notes, drafts and bills of exchange shall have a maturity at the time of discount of not more than nine days, except when drawn or issued for agricultural purposes, or based on livestock, when such maturities shall not exceed nine months from the date thereof, and must be actually owned by the person, firm or corporation negotiating the same."